



TOWN OF ALTAVISTA
Notice of Public Hearing
FY 2019 BUDGET

The Town Council of the Town of Altavista will hold a Public Hearing at its regular meeting on Tuesday, May 8, 2018 at 7:00 P.M. in the Council Chambers of the Municipal Building, 510 7th Street. The purpose of this Public Hearing will be to hear comments from the citizens of Altavista on the proposed budget and tax rates for the Fiscal Year 2019

ESTIMATED REVENUE

General Fund

Real Estate Tax	221,200
Public Service Corporation Taxes	95,500
Personal Property Taxes	330,150
Machinery and Tools Taxes	1,721,750
Other Local Taxes	1,706,700
Permits and Fees	500
Fines and Forfeitures	9,200
Use of Money and Property	189,200
Charges for Service	9,100
Donations, Receipts and Transfers	100
Intergovernmental	255,800

General Fund Total: **\$4,539,200**

Enterprise Fund (Water & Sewer)

Water and Sewer Charges	3,311,840
Interest	4,400
Connection Fees	2,000
Miscellaneous, Grants & Transfers	1,070,210
CIP Reserves	185,000

Enterprise Fund Total: **\$4,573,450**

Highway Maintenance Fund **\$761,130**

Cemetery Fund **\$29,000**

REVENUE GRAND TOTAL: **\$9,902,780**

PROPOSED OPERATING EXPENDITURES

Council / Planning Commission	36,600
Administrative Department	862,300
Police Department	1,190,800
Public Works	1,229,680
Street & Highway Maintenance	761,130
Water Department	2,360,530
Wastewater Department	2,212,920
Green Hill Cemetery	37,500
Non Departmental	470,150
Transit Department	103,970
Economic Development	148,700
Main Street	58,650
Transfer to Cemetery Reserves	25,000
Transfer to General Fund Reserves – Fire Department	65,000
Transfer to General Fund Reserves - Surplus	339,850
Total Proposed Operating Expenses	\$9,902,780

PROPOSED CAPITAL OUTLAY

Water Plant Equipment	607,180
Wastewater Treatment Plant Equipment	782,320
Public Works Department Equipment	158,000
State Highway Funding	140,100
Police Department Equipment	185,000
Council	8,000
Administration Department Equipment	32,500
Transit Department	3,000
Cemetery	750
Total Proposed Capital Outlay	\$1,916,850
FY2019 – 2023 Expenditures	\$23,617,500



**PROPOSED TAX RATE – TOWN OF ALTAVISTA
2018 REAL & PERSONAL PROPERTY**

The 2018 levy on all taxable real estate located in the Town of Altavista shall be 8 cents (\$0.08) on every One Hundred Dollars (\$100.00) of value of said real estate. On all taxable tangible personal property, including machinery and tools, except household goods and personal effects as set forth in Virginia Code Section 58.1-3504 located in said town on January 1, 2018 (or taxable by said town as provided in Virginia Code Section 58.1-3511), there shall be a levy of Two Dollars (\$2.00) on every One Hundred Dollars (\$100.00) of value of said personal property. On all Bank and Trust Companies located within the Town of Altavista, there shall be levied a tax on the net capital of the bank as set forth in Section 58.1-1209 and Section 58.1-1211 of the Code of Virginia.

Tobie Shelton /Treasurer



TOWN OF ALTAVISTA

CAPITAL IMPROVEMENT PROGRAM (FY2019-2023)

The Town Council of Altavista will hold a Public Hearing at its regular meeting on Tuesday, May 8, 2018 at 7:00 P. M. in the Council Chambers of the Municipal Building, 510 7th Street. The purpose of this Public Hearing will be to hear comments from the citizens of Altavista on proposed Capital Improvement Program (CIP) for FY 2019 and projected CIP projects for fiscal years 2020-2023. Following is a summary of the total expenditures covering fiscal years 2019-2023:

Total CIP projects for FY2019 - (Funded Projects)	\$ 1,916,850
Total CIP projects for FY2020 - FY2023	<u>\$21,700,650</u>
Total CIP projects for next five (5) years	\$23,617,500

Funding for the FY2019 CIP projects include \$384,100, General Fund; \$140,100 Highway Fund; \$1,204,500 Enterprise Fund; \$750 Cemetery Fund; \$2,400 Grants; \$185,000 CIP Reserves. The total expenditures for FY2020-2023 are for planning purposes only.

**Dan Witt
Assistant Town Manager
Town of Altavista**